

"A Historic Past"



"A Bright Future"

CITY OF DELAWARE CITY

407 Clinton Street - P.O. Box 4159
Delaware City, Delaware 19706
302-834-4573

**CITY OF DELAWARE CITY
DELAWARE CITY, DELAWARE**

ORDINANCE 17-1218-03

ORDINANCE INCREASING PROPERTY TAX RATE FOR FISCAL YEAR 2019

WHEREAS, the Mayor and Council of the City of Delaware City ("the City") adopted Resolution No. 17-0619-01 providing that the Property Tax Rate for the Fiscal Year beginning July 1, 2017 and ending June 30, 2018 ("Fiscal Year 2018") shall be one dollar and nine cents (\$1.09) per one hundred dollars (\$100.00) of assessed valuation; and

WHEREAS, the Mayor and City Council of Delaware City have determined that an increase in the Property Tax Rate is in the best interest of the City, necessary to enhance the health, safety, and welfare of the City, and necessary to cover the cost of capital improvements, including the cost of repaying the Water Pollution Control Revolving Fund ("WPCRF") loan taken out by the City to partially fund the Washington Street Floor Mitigation Project;

NOW, THEREFORE, BE IT ORDAINED THAT¹ the Property Tax Rate for the Fiscal Year beginning July 1, 2018 and ending June 30, 2019 shall be one dollar and nineteen cents (\$1.19) per one hundred dollars of assessed valuation.

(Signature Page Follows)

¹ This Ordinance stands on its own, separate from the Code of the City of Delaware City.

ADOPTED BY THE MAYOR AND COUNCIL, this 26th day of February, 2017.

ATTEST:

Kathleen Clifton
City Secretary *ACTING*

Stanley E. Graw
Mayor

APPROVED AS TO FORM:

Betty Barrett
Council Member

Maxwell
City Solicitor

Natalie Greene
Council Member

J. J. [Signature]
Council Member

Robert J. Malinowski
Council Member

Margaret C. Litus
Council Member